

“SAMA approves the appointment of Mr. Naif Al Abdulkareem as a member of the Board of Directors of Bank Aljazira”

Bank Aljazira confirmed receiving a no-objection letter from the Saudi Central Bank (SAMA) appointing the Chief Executive Officer, Mr. Naif A. AlAbdulkareem, as a member of the Board of Directors in order to fill up the vacant seat of the Board and to complete its term ending on December 31, 2021.

It is noteworthy that the Board of Directors of Bank Aljazira issued a decree to pass on January 07, 2021 to approve the appointment of Mr. AlAbdulkareem as a member of the bank’s board of directors. The approval of the board is not final, and this appointment will be presented to the first meeting of the General Assembly for approval.

Mr. Naif A. AlAbdulkareem holds a Master of Science degree in Business Administration from the University of Illinois in Chicago U.S.A and has a professional career and distinguished managerial experience spanning more than 21 years in the banking sector, during which he held many managerial and leadership positions, including the position Deputy Managing Director of Personal Banking and Wealth Management at SABB, Mr. Naif also served as a member of the Board of Directors and the Executive Committee of SANID and SABB Takaful Company, in addition to his membership in the Board of Directors of SIMAH and HSBC Saudi Arabia, including his chairmanship of the Board of Directors of SABB Insurance Agency Limited.