

BAJ signs an agreement with Social Development Bank

Bank Aljazira and Social Development Bank signed a cooperation agreement to provide savings account to SDB clients. The agreement was signed by Mr. Nayef bin Abdul Karim Al Abdulkarim, CEO of Bank Aljazira, and Mr. Ibrahim bin Hamad Al-Rashed, CEO of Social Development Bank.

The joint agreement aims to provide savings accounts to subscribers of the Zood Savings Program from Social Development Bank for social finance clients and productive families in partnership with Bank Aljazira. It also seeks to enhance awareness and encourage a culture of savings in line with the Kingdom's 2030 vision by developing cooperation between Aljazira Savings Account and Zood Savings from Social Development Bank, which is a subsidized savings program that targets social loan clients which helps them save monthly sums of money to cover their short-term needs through a simplified savings plan.

Bank Aljazira offers (Aljazira Savings Account), which is designed to provide a distinctive and highly flexible product in accordance with Sharia regulations, taking into account that it serves the interest of the customer in the best way possible. As the account is distinguished by the ability to open and manage it online without the need to visit the branch and without a minimum requirement and the possibility of opening more than one account and obtaining monthly returns.

