

Risks related to the business card product

Sequence	business card risks	Action to avoid these risks
1	the responsibility	<ul style="list-style-type: none"> • Signing the credit card application form means compliance with the terms of the agreement, so the terms and conditions must be read, and the bank may terminate this agreement if the aforementioned terms are violated. • The data provided in the card application form under the responsibility of the company must be verified and updated immediately upon change (commercial register, company information, national address, contact numbers). • Choosing the appropriate payment method, whether it is the minimum payment or the full amount due on the card, and ensuring its compatibility with the company's monthly obligations. • The obligation to maintain the card data and its password under the responsibility of the card holder, and accordingly, third parties should not be allowed to use it. • The company is responsible for all obligations arising from issuing cards under the company's name and for all paid transactions. • The company is directly responsible for all obligations arising in connection with the supplementary card as if these obligations had arisen from the authorized person himself. • Using the card on the Internet is the company's full responsibility, noting that using the card with its password is considered a signature from the authorized person to carry out the operation.
2	Receiving the card	<ul style="list-style-type: none"> • Ensure that you receive the summary statement attached to the card, which contains the basic information about the card, including (the card's credit limit and cash withdrawal limit...). • Signature in the place designated for signature on the back of the card.
3	card loss	<ul style="list-style-type: none"> • Registering (adding) the card to electronic payment wallets such as Apple Pay (Mada Pay), and others similar in its working mechanism is an unconditional and irrevocable authorization issued by the customer to the person using the mobile or any accessories that accept payment at any time for any treatment. • The customer shall be directly responsible for all obligations arising from these wallets, as if these obligations had arisen from the card holder himself. • The customer undertakes in the event of loss of the card, mobile phone or accessories that accept payment (in case the card is registered in such wallets) to notify the bank immediately of a request to stop the operations of the electronic wallets. • The customer shall be responsible for any transactions carried out via the mobile (electronic payment wallets) before delivering the Bank's Banking Services Department a written or telephone notification stating the loss or theft of the mobile. • The Atheer Contactless service allows the cardholder to use it to make electronic payments, not exceeding the payment limit for the Atheer service, which is specified by Bank Al-Jazira, without entering the secret number through near-field communication technology, where he passes the card in front of the device for that, and the customer acknowledges his knowledge of the risks associated with conducting operations. Through this service, he bears full responsibility for the operations that take place through it, and the bank has the right to modify the payment limit in accordance with the relevant laws and regulations without the need to obtain the customer's approval.

4	Commissions and fees associated with the card	<ul style="list-style-type: none"> • When applying for a credit card, you must read the initial disclosure form submitted with the card application that shows all fees and commissions associated with the credit card. • Before activating the card, verify the type of fees charged on the card by calling the banking phone. • When executing operations outside the Kingdom, be sure to pay in the local currency of the country in which you are located.
5	Card use	<ul style="list-style-type: none"> • Not to use the card for an illegal purpose, including the purchase of goods or services prohibited by the laws of the Kingdom of Saudi Arabia. In this case, the bank has the right to cancel the primary card and any other supplementary card, provided that the company pays the amounts due directly. • When using the card in point-of-sale operations, the transaction amount must be verified before passing the card through the device in order to avoid any error. • When using the card, be sure to check the text messages to follow up on the transactions made on the credit card. • In the event of an objection to any amount included in the monthly statement, the bank must be informed of that within 30 days from the date of the statement.
6	Non-payment of card dues	<ul style="list-style-type: none"> • The delay or default in payment is reflected in the company's credit record. • If the company fails to pay the amounts owed by it on the due day for three consecutive months, the card will be suspended.
7	fraud	<ul style="list-style-type: none"> • Before purchasing from websites, you must verify the reliability of the service provider or merchant. • If any transaction on the card is suspected, immediately stop it by calling the banking phone. • Ensure that the credit card data is removed from the websites after carrying out the process, and ensure that the card data is not saved on the site. • Avoid handing over the credit card to anyone to pass the payment process in stores through points of sale in order to avoid theft of card data. • Bank employees will not ask for any information about your password, and remember not to share the card information.
8	Suspension / Cancellation of the Card by the Bank	<ul style="list-style-type: none"> • The company should avoid cases in which the bank has the right to close/cancel the card <ol style="list-style-type: none"> 1- Not to update the company's data immediately after the change or expiration (commercial register, company information, national address, contact numbers, card holder ID). 2- The company's failure to pay the amounts owed by it on the due day for three consecutive months. 3- Using the card for an illegal purpose, including the purchase of goods or services prohibited by the laws of the Kingdom of Saudi Arabia. 4- Breach of the terms and conditions of the card application agreement.

For more information and advice regarding the risks of the business card product, please do not hesitate to contact us with the credit advisor at Bank Al Jazira via phone banking 8002449999 or by e-mail CreditAdvisor@BAJ.Com.SA

